



**RAIL WHEEL FACTORY**

(Ministry of Railways)

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OFFICE OF THE CONTROLLER OF STORES

NO: RWF/S/46

DT:23.02.2016

**NOTIFICATION NO. RWF/S/46/2015-16 DT. 23.02.2016**

The following information is notified for the information of bidders participating in e-auctions regularly being conducted by Rail Wheel Factory (RWF) for disposal of scrap.

Time limits for payment and delivery of the sold lots.

SN	Sale value of the lot	Free time for payment of Balance Sale Value (BSV) reckoned from the date of acceptance of bid	Free time for delivery reckoned from the date of acceptance of bid	No of instalments permissible for payment
1	Upto & inclusive of Rs.3.00 lakh	10 days	40 days	1
2	Exceeding Rs.3.00 lakh & upto Rs.5 lakhs	15 days		1
3	Exceeding Rs.5.00 lakhs to upto Rs.15.00 lakhs			2
4	Exceeding Rs.15.00 lakhs			3

**NOTE:**

- 1) If the purchaser fails to deposit the payment towards BSV within the above free period of 10/15 days and request for an extension, the Railway Administration may at its discretion on the merit of the case, grant for extension of payment time upto 35 days including the date of auction with full interest charges as applicable from time to time.
- 2) If the purchaser fails to deposit the payment towards BSV within the free time/extended time, Earnest Money Deposit shall stand forfeited.

The above shall come into effect for the auctions to be conducted from 29.02.2016 onwards.

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Controller of Stores